



CONNECTICUT COLLEGE

Economic Impact \$216,639,684

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

TOTAL DIRECT SPENDING
\$ 152,391,449

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.

INDUCED SPENDING
\$ 64,248,235

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Direct Spending by Employees
\$ 63,788,000



Direct Spending by Students
\$ 11,778,047



Direct Spending by Visitors*
\$ 480,166



College Purchases
\$ 16,059,000



Investment Spending
\$ 8,872,000



Connecticut College brings opportunity to the region
1,829
JOBS CREATED



Connecticut is home to
4,199 ALUMNI

Prepared by: The Connecticut Conference of Independent Colleges

Source: Connecticut Independent College and University Institute for Research and Public Service, Inc., Economic Impact Study, 2023.

*Due to the COVID-19 pandemic, visitor traffic to CCIC institutions declined significantly since the last study was conducted. Although visitor spending is typically substantial for most institutions, it is a minor component of direct spending so, this reduction had minimal overall impact.